

Calavo Growers, Inc. (Nasdaq-GM: CVGW)

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**CALAVO GROWERS DOUBLES PROCESSED GUACAMOLE
PRODUCTION CAPABILITY**

Capital Expenditure For Additional Ultra-High-Pressure Machinery Reflects
Robust Revenue, Profit Growth in Company's Processed Business Unit

SANTA PAULA, Calif. (Nov. 20, 2006)—Calavo Growers, Inc. (Nasdaq-GM: CVGW) announced today a significant capital investment that effectively doubles manufacturing capacity for its ultra-high-pressure guacamole to keep pace with strong product sales at both retail and foodservice levels. The dollar value of Calavo's capital expenditure was not further disclosed.

The company, the global leader in packing and marketing fresh and processed avocados and other perishable food products, said that it has completed installation at its Uruapan, Michoacan, Mexico facility of additional machinery used to make the ultra-high-pressure guacamole, expanding manufacturing capability two-fold to between 25 and 30 million pounds per year. Since its introduction in early 2005—capping a complete restructuring of Calavo's processed-product operations including the construction of its 90,000-square-foot Uruapan manufacturing plant—ultra-high-pressure guacamole has anchored substantial sales growth in the business unit.

“Indicative of the robust performance, through the first three quarters of fiscal 2006 alone, Calavo's processed products business unit has experienced double-digit percentage gains in sales, gross margin and operating income,” said Lee E. Cole, chairman, president and chief executive officer. “The investment in added manufacturing capacity reflects further anticipated acceleration of ultra-high-pressure guacamole sales in fiscal 2007, as the company continues to add new customers in both the consumer and foodservice distribution channels. Awareness and acceptance of the product continues to grow sharply.”

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Cole went on to elaborate that the strengthening guacamole sales have spurred demand for Calavo's other processed product offerings, which he termed a "tag-along" effect. To wit, in the company's most recently reported fiscal quarter, sales of other processed products—frozen halves and avocado pulp among them—jumped more than five percent from the comparable prior-year period.

"Surging processed guacamole demand is pulling up sales of our other product offerings, as customers purchase more of what the company has to sell. It's a gratifying position to be in, validating years of hard work related to product development and the restructuring of operations. It also relates simply to the fact that the guacamole product tastes great and has found a growing popular following," said the Calavo CEO.

About Ultra-High-Pressure Guacamole

Calavo's guacamole is produced utilizing advanced, ultra-high-pressure hydro-processing extrusion technology that reaches 87,000 lbs./sq. inch for a product that tastes better, lasts longer and is safer. Ultra-high-pressure manufacturing locks in flavor and extends shelf life, while vastly reducing health risk by destroying numerous food-borne pathogens. The product is sold through foodservice suppliers and grocery chains that include Trader Joe's, Kroger and Albertson's, among numerous others, under both Calavo and store brands.

About Calavo

Calavo Growers, Inc. is the worldwide leader in the procurement and marketing of fresh avocados and other perishable foods, as well as the manufacturing and distribution of processed avocado products. Founded in 1924, Calavo's expertise in marketing and distributing avocados, processed avocados, and other perishable products enables it to serve food distributors, produce wholesalers, supermarkets and restaurants on a global basis.

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Safe Harbor Statement

This news release contains statements relating to future events and results of Calavo (including certain projections and business trends) that are “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. Actual results and events may differ from those projected as a result of certain risks and uncertainties. These risks and uncertainties include but are not limited to: increased competition, conducting substantial amounts of business internationally, pricing pressures on agricultural products, adverse weather and growing conditions confronting avocado growers, new governmental regulations, as well as other risks and uncertainties detailed from time to time in the company’s Securities and Exchange Commission filings, including, without limitation, the company’s Report on Form 10-K for the year ended October 31, 2005. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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