

For: Calavo Growers, Inc. (Nasdaq-GS: CVGW)

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**CALAVO GROWERS, INC. DECLARES 55 CENT PER SHARE
ANNUAL CASH DIVIDEND**

**10 Percent Year-Over-Year Payment Increase Reflects Continued
Operating Performance Strength,
Reaffirms Commitment to Shareholder Returns**

SANTA PAULA, Calif. (Nov. 1, 2010) – Calavo Growers, Inc. (Nasdaq-GS: CVGW), a global leader in avocado marketing and an expanding provider of other fresh perishable produce and prepared food items, today announced that its board of directors declared a \$0.55 per share annual cash dividend on its common stock. The annual payout is a 10 percent increase from \$0.50 per share issued last year.

The board set Dec. 11, 2010 as the payment date to all stockholders of record as of Dec. 1, 2010.

Chairman, President and Chief Executive Officer Lee E. Cole stated: “Calavo’s steadily growing annual cash dividend reflects both the sustained strength of our operating results, as well as continued confidence in the company’s prospects longer term. This performance underscores the company’s success executing its strategic agenda, providing us ample earnings to reinvest prudently in Calavo and to build further upon initiatives in progress. Most significantly, the dividend declaration is indicative of the company’s unwavering commitment to delivering the highest possible returns to our shareholders.”

About Calavo Growers, Inc.

Calavo Growers, Inc. is the worldwide leader in the procurement and marketing of fresh avocados. The company also is an expanding provider of other diversified-commodity-produce items, as well as the manufacturer and distributor of a growing line of prepared-food products. Founded in 1924,

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Calavo Growers, Inc. Declares 55 Cent Annual Dividend/2-2-2-2

Calavo's expertise in marketing and distributing fresh and prepared avocados and other perishable products enables it to serve food distributors, produce wholesalers, supermarkets and restaurants on a global basis.

Safe Harbor Statement

This news release contains statements relating to future events and results of Calavo (including certain projections and business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Actual results and events may differ from those projected as a result of certain risks and uncertainties. These risks and uncertainties include but are not limited to: increased competition, conducting substantial amounts of business internationally, pricing pressures on agricultural products, adverse weather and growing conditions confronting avocado growers, new governmental regulations, as well as other risks and uncertainties detailed from time to time in the company's Securities and Exchange Commission filings, including, without limitation, the company's Annual Report on Form 10-K for the year ended October 31, 2009. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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