

For: Calavo Growers, Inc. (Nasdaq-GS: CVGW)

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**CALAVO GROWERS, INC. COMPLETES EXPANSION OF
MEXICAN FRESH AVOCADO PACKING OPERATIONS**

**Sharply Increased Capacity At Uruapan, Michoacán Packinghouse
Coincides With Estimated 2013 Jump In
U.S. Avocado Consumption To At Least 1.65 Billion Pounds**

SANTA PAULA, Calif. (Aug. 8, 2012)—Calavo Growers, Inc. (Nasdaq-GS: CVGW) today announced the completion of a previously reported expansion of fresh avocado packing operations at its Uruapan, Michoacán, Mexico, facility to keep pace with strong consumer demand in that produce category.

The company, a global avocado-industry leader and an expanding provider of value-added fresh food, said that the upgrades provide Calavo's Uruapan packinghouse with the capacity to pack at least six million pounds of fruit per week, a 200 percent increase over prior output. Translating to about 300 million pounds per annum, the stepped-up production capability in Mexico brings it in line with Calavo's California packinghouses for a total company capacity of approximately 600 million pounds per year, according to Chairman, President and Chief Executive Officer Lee E. Cole.

"Consumer demand for fresh avocados continues to grow at a quickening pace," said Cole, "with per capita consumption heading from four to five pounds annually. In the past decade or so alone, that figure has risen from a mere two pounds."

Cole stated that industry estimates forecast 2013 United States avocado consumption of at least 1.65 billion pounds, an increase of more than 17 percent from the expected 2012 purchases and about 47 percent over 2011 consumption.

"With the anticipated uptick in supply and our expanded capacity, Calavo is well positioned to handle this increased volume. Further, the capital investment in Uruapan

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reflects a new Calavo focus on expanding its market-leading position in the fast-growth fresh avocado segment,” he said.

The Uruapan packinghouse became fully operational on August 1 at stepped-up production levels, Cole noted.

In addition to increasing the facility’s total square footage by nearly 75 percent, specific enhancements include larger, faster equipment for grading, sizing and packing that is both quiet and safe. The company also installed larger coolers to keep pace with the increased production, improving Calavo’s already strict cold-chain protocols. Those cooling modifications are expected to further fine-tune the company’s market-leading standards of ripening and consumer-bagged avocados for the North American retail and food service markets.

About Calavo

Calavo Growers, Inc. is a global avocado-industry leader. The company also procures and markets diversified fresh produce items, ranging from tomatoes to tropical produce. An expanding provider of value-added fresh food, the company’s Calavo Foods business segment manufactures and distributes guacamole, guacamole hummus, salsa and tortilla chips under the respected Calavo brand name. Calavo Foods’ wholly owned subsidiary, Renaissance Food Group, LLC, creates, markets and distributes a portfolio of healthy, high-quality lifestyle products for consumers through fast-growing brands that include Garden Highway and Chef Essentials. Founded in 1924, Calavo serves food distributors, produce wholesalers, supermarket retailers and restaurant chains worldwide.

Safe Harbor Statement

This news release contains statements relating to future events and results of Calavo (including certain projections and business trends) that are “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. Actual results and events may differ from those projected as a result of

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certain risks and uncertainties. These risks and uncertainties include but are not limited to: increased competition, conducting substantial amounts of business internationally, pricing pressures on agricultural products, adverse weather and growing conditions confronting avocado growers, new governmental regulations, as well as other risks and uncertainties detailed from time to time in the company's Securities and Exchange Commission filings, including, without limitation, the company's Annual Report on Form 10-K for the year ended October 31, 2011. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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