

For: Calavo Growers, Inc. (Nasdaq-NMS: CVGW)

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CALAVO GROWERS SELECTS INDEPENDENT ACCOUNTANTS

----- Board of Directors Audit Committee Appoints Ernst & Young

SANTA PAULA, Calif. (July 11, 2006)—Calavo Growers, Inc. (Nasdaq-NMS: CVGW), the global leader in packing and marketing fresh and processed avocados and other perishable food products, today announced that its audit committee of the board of directors has appointed Ernst & Young as the company's independent registered public accounting firm. The move was expected and follows Calavo's regulatory filing last week regarding the dismissal of its former outside auditors, Deloitte & Touche.

"Calavo is looking forward to a long, productive, professional relationship with Ernst & Young," said Michael D. Hause, chairman, audit committee of the company's board of directors, which vetted the global accounting firm's selection. "We are confident that the accounting firm will provide a high level of client service and responsiveness, and that Calavo will benefit from Ernst & Young's technical excellence, breadth of resources and expertise in the agribusiness and food-processing sectors."

Added Calavo Chairman, President and Chief Executive Officer Lee E. Cole: "The decision to seek new independent accountants came after extensive deliberation and from a desire to reduce our professional fees for audit and related services. Calavo maintains a sharp focus on cost containment and commitment to building shareholder value. The changeover was made primarily in this vein and we expect to realize savings as a result of the switch."

About Calavo Growers, Inc.

Calavo Growers, Inc. is the worldwide leader in the procurement and marketing of fresh avocados and other perishable foods, as well as the manufacturing and distribution of processed avocado products. Founded in

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1924, Calavo's expertise in marketing and distributing avocados, processed avocados, and other perishable products enables it to serve food distributors, produce wholesalers, supermarkets and restaurants on a global basis.

Safe Harbor Statement

This news release contains statements relating to future events and results of Calavo (including certain projections and business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Actual results and events may differ from those projected as a result of certain risks and uncertainties. These risks and uncertainties include but are not limited to: increased competition, conducting substantial amounts of business internationally, pricing pressures on agricultural products, adverse weather and growing conditions confronting avocado growers, new governmental regulations, as well as other risks and uncertainties detailed from time to time in the company's Securities and Exchange Commission filings, including, without limitation, the company's Annual Report on Form 10-K for the year ended October 31, 2005. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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